



02/TT/PROC/18-2019/241

Date: 07/11/2018

Re-Auction

Thimphu Thromde announces the sale of vehicles and old crash barriers through public auction at conference hall, Thimphu Thromde on 8th December, 2018 at 10.30 AM BST. The auction is “As is where is basis” and the bidders are requested to inspect these items prior to the auction at the respective places.

Lot No.	Registration No.	Types of Property	Model	Qty	Location	Conditions
1	BG-1-0383	Nissan Compactor	1994	1	Three Tank, Mothithang	Off Road
2	BG-1-0490	Mazda Compactor	1994	1	Three Tank, Mothithang	Off Road
3	BG-1-0381	Hino Compactor	1994	1	Three Tank, Mothithang	Off Road
4	BG-1-A0666	Isuzu Compactor	2002	1	Three Tank, Mothithang	Off Road
5	BG-1-0370	Dyna Compactor	2002	1	Three Tank, Mothithang	Running condition (PTO gear box not working & no battery)
6	BG-1-A1978	Revai Electric Car	2011	1	Three Tank, Mothithang	Off Road
7	BG-1-A1984	Revai Electric Car	2011	1	Three Tank, Mothithang	Off Road
8	BG-1-A0663	Isuzu Compactor	2002	1	Three Tank, Mothithang	Off Road
9	BG-1-0-0397	Dumper Placer (Eicher)	2003	1	Three Tank, Mothithang	Off Road
10		Old Crash Barriers		Lot	Lungten Zampa Store	Un Serviceable

Terms & conditions

1. All the bidders will have to pay entrance fee of Nu. 500.00 (Ngultrums Five Hundred) only, which is non-refundable.



2. Each bidders will have to deposit an earnest money of Nu. 5,000.00 (Five Thousand) only in cash latest by 9.30 AM BST on the day of auction to qualify him/her to bid for auction. (refundable)
3. On receipt of the entrance fee of Nu. 500.00 and earnest money of Nu. 5000.00, token card with number will be issued for identification of the qualified bidders. No person shall be allowed to bid in the auction without token number.
4. The highest bidder, whose bid will be accepted by the auction committee, should deposit a spot payment of 25% of the total value of the auctioned item at the fall of the hammer. The balance 75% payment shall be deposit within 10 (Ten) days from the day of the auction and before taking delivery of the items/lots won, failing which the accepted bid will be cancelled and the 25 % spot payment deposit earlier shall forfeit. Should the highest bidder, after acceptance of his bid by the auction committee, withdraw of his offer or refuse to make spot payment of 25% at the fall of hammer, his earnest money shall be forfeited and the bidder shall not be allowed to bid for the remaining item/lot.
5. The earnest money of the highest bidder shall be retained until the auction is completed as security for subsequent bid/bids to be offered by him in respect of the remaining items. If the bidders so wishes, the earnest money could be adjusted against the spot payment of 25% or subsequent payment of 75% of the value of items/lots won by him. The earnest money of unsuccessful bidders shall be refunded immediately after completion of the auction.
6. The highest bidders, whose bid will be accepted by the auction committee, will have to take delivery of the auctioned item at his/her own cost within 10 (ten) days from the date of the auction against full payment of the auctioned value in cash or demand draft drawn in favor of Executive Secretary, Thimphu Thromde. Failing which shall result in the forfeiture of the payment made earlier for the item or lot. The change of the vehicle should be done within 15 days from the date of the issue of ownership certificate. The Thimphu Thromde will also not responsible for any items that have been paid for but not lifted within one month from the date of the auction.
7. A sales tax will be levied on the buyer for the vehicles sold through auction. This should be paid to the Road Safety Transport Authority, apart from the taxes levied by it, at the time of ownership transfer.



8. It will be assumed that interested parties bidding for these items would have inspected these items/lots prior to the auction and that the bid offered is at their own liberty and judgment.
9. The auction committee reserves the right to reject or accept any or all of the bids on the spot or at the subsequent date without assigning any reason thereof. In case of any dispute of problem with regard to the auction, the decision of the auction committee shall be final and binding.
10. Other terms & conditions shall be as per the Property Management Rules and Financial Manual.

For any information or clarification concerning the auction, please contact Mr. Tashi Tshering, Mechanical Transport Officer (17602119) or Mr. Thinley Dorji, Procurement Officer (17421610)

(Executive Secretary)

Cc:

1. The Dasho, Thrompon, Thimphu Thromde, for kind information.
2. The Chief Administrative Officer, Thimphu Thromde for information.
3. Mr. Tashi Tshering, MTO, for necessary action.
4. Mr. Thinley Dorji, PO, for necessary action.
5. The Sonam Rinzin, PO, for necessary action.